UNITED STATES DISTRICT COURT

MEMO ENDORSED

SOUTHERN DISTRICT OF NEW YORK

LANDMEN PARTNERS INC., Individually and On Behalf of All Others Similarly Situated,

Plaintiffs.

THE BLACKSTONE GROUP L.P., STEPHEN A. SCHWARZMAN and MICHAEL A. PUGLISI.

٧.

Defendants.

TIMOTHY McADAM, Individually and On Behalf of All Others Similarly Situated,

Plaintiffs.:

THE BLACKSTONE GROUP L.P., STEPHEN A. SCHWARZMAN and MICHAEL A. PUGLISI,

٧.

Defendants.:

DAVID W. JAKEMAN, Individually and On Behalf of All Others Similarly Situated,

Plaintiffs. :

THE BLACKSTONE GROUP L.P., STEPHEN A. SCHWARZMAN and MICHAEL A. PUGLISI,

٧.

is set for June 18th, 2008 @ 10:30 a.m.

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Civil Action No. 08 CV 3601 (Cm)

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Civil Action No. 08 CV 3838

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DOCOMENT RODE SDAK DAVID B. GALCHUTT, Individually and On: Civil Action No. 08 CV 4110 Behalf of All Others Similarly Situated, Plaintiffs.: STIPULATION AND V. [PROPOSED] ORDER EXTENDING THE BLACKSTONE GROUP L.P., TIME TO RESPOND TO COMPLAINTS STEPHEN A. SCHWARZMAN and MICHAEL A. PUGLISI,

Defendants.:

It is hereby STIPULATED AND AGREED by and between the undersigned counsel for the parties as follows:

- The time for all Defendants to respond or move against the complaints in the 1. above-captioned actions is extended until after the Court appoints lead plaintiff and plaintiffs counsel and a Consolidated Amended Complaint is filed.
- Forty-five (45) days after entry of the order appointing lead plaintiff, lead 2. plaintiff will file a Consolidated Amended Complaint.
- 3. Forty-five (45) days after the Consolidated Amended Complaint is filed, Defendants will either answer the Consolidated Amended Complaint or move to dismiss the Consolidated Amended Complaint.
- 4. If any or all of Defendants move to dismiss the Consolidated Amended Complaint, lead plaintiff will file within forty-five (45) days papers opposing such motion(s). Defendants will then have thirty (30) days to reply to such opposition(s).
- Nothing in this stipulation constitutes a waiver of any rights, remedies or 5. defenses, including, without limitation, lack of personal jurisdiction, with the sole

exception that Defendants agree to waive the defense of insufficient process. Assuming service (which will not be contested) was valid, the original dates for Defendants to reply were as follows: Landmen Partners, Inc., May 13, 2008. A request for waiver of service of process has been received in connection with the David W. Jakeman complaint. The complaints of Timothy McAdam and David B. Galchutt have not yet been served. The parties have submitted no prior requests for extension and request this extension in order to allow the appointment of lead plaintiff and the filing of a consolidated complaint.

Dated: New York, New York May 12, 2008

> COUGHLIN STOIA GELLER **RUDMAN & ROBBINS LLP**

BY:

Samuel H. Rudman

srudman@csgrr.com

David A. Rosenfeld

drosenfeld@csgrr.com

58 South Service Road, Suite 200

Melville, NY 11747

Telephone: (631) 367-7100

Facsimile: (631) 367-1173

ABRAHAM FRUCHTER AND

TWERSKY LLP

Jack Fruchter

One Penn Plaza, 47th Fl.

New York, NY 10119

Telephone: (212) 279-5050

Attorneys for Landmen Partners, Inc.

COUGHLIN STOIA GELLER **RUDMAN & ROBBINS LLP**

BY:

Samuel H. Rudman

srudman@csgrr.com

David A. Rosenfeld

drosenfeld@csgrr.com

58 South Service Road, Suite 200

Melville, NY 11747

Telephone:

(631) 367-7100

Facsimile:

(631) 367-1173

HOLZER HOLZER & FISTEL, LLC

Michael 1. Fistel Jr.

1117 Perimiter Center West, Suite E-107

Atlanta, GA 30338

Telephone:

(770) 392-0090

Facsimile:

(770) 392-0029

DYER & BERENS LLP

Robert J. Dyer III

Jeffrey A. Berens

682 Grant Street

Denver, CO 80203

Telephone:

(303) 861-1764

Facsimile:

(303) 395-0393

Attorneys for Timothy McAdam

STULL, STULL & BRODY

BY:

Anin Brul

ssbny@aol.com

Aaron Brody

ssbny@aol.com

6 East 45th Street

New York, NY 10017

Telephone: (212) 687-7230 Facsimile: (212) 490-2022

WEISS & LURIE

Joseph H. Weiss

551 Fifth Avenue

New York, NY 10176

Telephone: (212) 682-3025 Facsimile: (212) 682-3010

Attorneys for David W. Jakeman

SHALOV STONE BONNER & ROCCO LLP

BY:

Rulph Ralph M. Stone

rstone@lawssb.com

Thomas G. Ciarlone

tciarlone@lawssb.com

485 Seventh Avenue, Suite 1000

New York, NY 10018

Telephone:

(212) 239-4340

Facsimile:

(212) 239-4310

SPECTOR ROSEMAN & KODROFF,

P.C.

Robert M. Roseman

rroseman@srk-law.com

David Felderman

dfelderman@srk-law.com

1818 Market Street

Suite 2500

Philadelphia, PA 19103

Telephone: (215) 496-0300

Facsimile: (215) 496-6611

Attorneys for David B. Galchutt

SIMPSON THACHER & BARTLETT LLP

BY:

Bruce D. Angiolillo (BA \$271)

bangiolillo@stblew.com

Jenathan K. Youngwood (JY-2234)

jyoungwood@stblaw.com

Paul J. Sirkis (PS-7516)

psirkis@stblaw.com

425 Lexington Avenue

New York, New York 10017-3954

Telephone: (212) 455-2000 Facsimile: (212) 455-2502

Attorneys for The Blackstone Group, L.P., Stephen A. Schwarzman and Michael A. Puglisi

THE HONORABLE COLLEEN MCMANUNITED STATES DISTRICT JUDGE	ION